Disinvestment of Steel Companies

2400. SHRI K. KALAVENKATA RAO: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether there is a proposal to disinvest in public sector steel companies;

(b) if so, the details thereof; and

(c) when will it be implemented?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) Disinvestment is a continuous process. As a part of the process, Government keeps considering proposals for disinvestment in various Public Sector Enterprises (PSEs) from time to time. Disinvestment is being considered and carried out in various Public Sector Enterprises, including those in the steel sector, in accordance with the declared disinvestment policy of the Government. The disinvestment process in respect such PSEs is in different stages of implementation. Implementation process in respect of disinvestment in Sponge Iron India Ltd. has reached an advanced stage. In Steel Authority of India Ltd. (SAIL), a financial-cum-business restructuring plan is being implemented which includes disinvestment and sale in some of its units.

Disinvestment of Hindustan Zinc Ltd.

2401. SHRI RAJEEV SHUKLA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government propose to disinvest a part of stocks of Hindustan Zinc Ltd.

(b) if so, what per cent of its investment is planned to be off-loaded and when;

(c) whether Government will consider adopting the same pattern as was adopted for BALCO; and

(d) whether Government have evaluated the advantage and disadvantages of off-loading a layer part as was done in BALCO?